BILL SUMMARY

1st Session of the 54th Legislature

Bill No.: HB 2100
Version: Proposed Committee Sub. 1
Request Number: 7098
Author: Rep. Derby
Date: (revised) 2/19/2013
Impact: Board of Pharmacy Costs
One-time - \$20,000

Annual - \$130,000/yr.

Research Analysis

Pending

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Prepared By: "Click and type"

Fiscal Analysis

HB 2100 creates oversight, licensing and regulation related to the practice of Pharmacy Benefits Managers (PBMs). The measure places the administration of such regulation under the Board of Pharmacy. The Board of Pharmacy estimates the following costs related to the measure. One-time costs of approximately \$20,000 associated with software programming for the additional licensing. The Board anticipates annual costs of \$130,000 related the need for 1 FTE, (\$70,000/yr. salary and benefits), to oversee the administration of the measure; as well as, additional utilization of assistant attorney general services (\$60,000/yr.).

The measure authorizes the Board of Pharmacy to offset the cost of the measure's administration by establishing fees through administrative rule; however, as a Title 59 agency, Title 75 O.S. §308 Subsection F, limits the Board's authority to establish fees in administrative rule. Such action would require approval by the Legislature in the 2014 Session, which cannot be guaranteed.

Prepared By: John McPhetridge

Other Considerations

None at this time

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